

Board Resolution

I, the undersigned, CERTIFY that;

Any director of the Company and or Authorized Person is authorized to established and maintain on behalf of the Company one or more accounts or its successors or assigns ("Account") for the purpose of investing in financial products, whether for present or future delivery, for hedging, speculation or otherwise. The authority granted to each Authorized Person includes (without limitation) the power to do any and all the following:

- To give written or oral instructions to Ellipsys Financial concerning the investment account.
- To bind and commit the Company to Asset / Portfolio Management of any contract, arrangement or transaction entered with or through Ellipsys Financial for and on behalf of the Company.
- To pay, whether by cash, cheques, or drafts drawn upon the funds of the Company or otherwise, such sums considered necessary or desirable in connection with any of the Accounts.
- To deliver any amount of any currency to the custodian broker.
- To affix the corporate seal to any document or agreement.
- To sign for the Company all releases and other documents in connection with any such Account.
- To agree to any terms or conditions for the control of the Account.
- To accept delivery of any amount of any currency.
- To appoint any other person or persons to do any all things which any of the Authorized Persons is authorized to do; and
- Generally, to do and take all action necessary in connection with the Account or any financial products considered desirable.

Any two Directors of the Company (or any director and a witness) are authorized to affix the Company's seal to or otherwise execute any document to be entered into by the Company in connection with any Account or any Traded Contracts entered or to be entered into in respect of any Account.

(Or such other person as the Company may notify Ellipsys Financial Markets in writing) who is not an Authorized Person is authorized to receive and verify the correctness of all written confirmations of all investments effected by Ellipsys Financial for the Company, and all statements of Accounts.

All investment entered or purportedly entered before the passing of these Resolutions, by or on behalf of the Company, with or through Ellipsys Financial Markets, is affirmed and ratified if such contracts would have been validly entered into on behalf of the Company If entered into after the passing of these resolutions.

Ellipsys Financial Markets is authorized to act upon the authority of all and any of these resolutions until receipt by Ellipsys Financial of a certificate showing rescission of modification of these resolutions signed by any director or the secretary of the Company and that Ellipsys Financial is authorized to recognize, deal about the trading or operation of any account or any transaction entered or to be entered into for or on behalf of the Company.

NAME AND SIGNATURE: _____

DATE: _____